Monthly Indicators



March 2019

In addition to the quandary of ongoing housing price increases and affordability concerns in many U.S. markets, the first quarter of 2019 saw a fair share of adverse weather as well. Sales totals were mixed across the nation and sometimes dependent on what was a persistent wintry mix, especially in the Great Plains, Midwest and Northeast. Meanwhile, new listings and total homes for sale have been trending lower in year-over-year comparisons in many areas, and last year's marks were already quite low.

New Listings were down 34.1 percent for single family homes and 26.9 percent for Condo/TIC/Coop properties. Pending Sales decreased 3.7 percent for single family homes and 12.5 percent for Condo/TIC/Coop properties.

The Median Sales Price was down 2.2 percent to \$1,650,000 for single family homes but remained flat at \$1,250,000 for Condo/TIC/Coop properties. Months Supply of Inventory decreased 9.5 percent for single family units and 11.5 percent for Condo/TIC/Coop units.

The Federal Reserve recently announced that no further interest rate hikes are planned for 2019. Given the fact that the federal funds rate has increased nine times over the past three years, this was welcome news for U.S. consumers, which carry an approximate average of \$6,000 in revolving credit card debt per household. Fed actions also tend to affect mortgage rates, so the pause in rate hikes was also welcome news to the residential real estate industry.

Monthly Snapshot

- 2.2%

One-Year Change in Median Sales Price Single Family

One-Year Change in Median Sales Price Condo/TIC/Coop

One-Year Change in Median Sales Price All Property Types

Residential real estate activity in San Francisco County (Districts 1-10) composed of single-family properties, townhomes and condominiums. Percent changes are calculated using rounded figures.

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Single Family Activity Overview





Key Metrics	Historical Sparkbars	3-2018	3-2019	Percent Change	YTD 2018	YTD 2019	Percent Change
New Listings	3-2016 3-2017 3-2018 3-2019	276	182	- 34.1%	671	554	- 17.4%
Pending Sales	3-2016 3-2017 3-2018 3-2019	215	207	- 3.7%	460	441	- 4.1%
Sold Listings	3-2016 3-2017 3-2018 3-2019	200	171	- 14.5%	402	384	- 4.5%
Median Sales Price	3-2016 3-2017 3-2018 3-2019	\$1,687,500	\$1,650,000	- 2.2%	\$1,610,000	\$1,544,500	- 4.1%
Avg. Sales Price	3-2016 3-2017 3-2018 3-2019	\$1,949,493	\$2,037,898	+ 4.5%	\$1,953,199	\$1,914,340	- 2.0%
Days on Market	3-2016 3-2017 3-2018 3-2019	22	26	+ 18.2%	25	30	+ 20.0%
Active Listings	3-2016 3-2017 3-2018 3-2019	391	347	- 11.3%			
% of Properties Sold Over List Price	3-2016 3-2017 3-2018 3-2019	77.5%	73.7%	- 4.9%	76.6%	71.4%	- 6.8%
% of List Price Received	3-2016 3-2017 3-2018 3-2019	117.5%	110.6%	- 5.9%	115.8%	110.0%	- 5.0%
Affordability Ratio	3-2016 3-2017 3-2018 3-2019	29	30	+ 3.4%	31	32	+ 3.2%
Months Supply	3-2016 3-2017 3-2018 3-2019	2.1	1.9	- 9.5%			

Condo/TIC/Coop Activity Overview



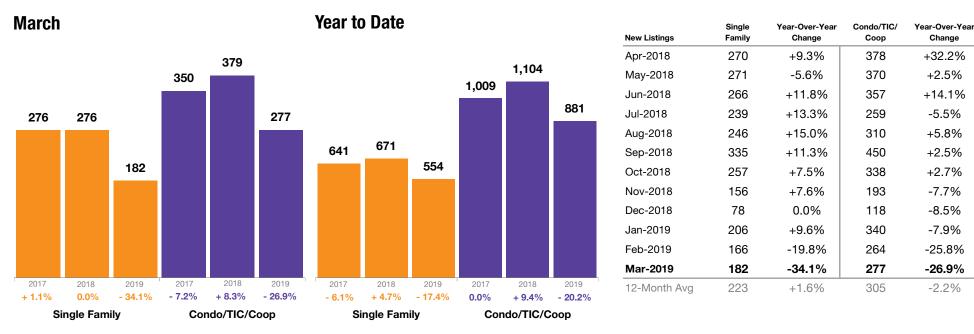
Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

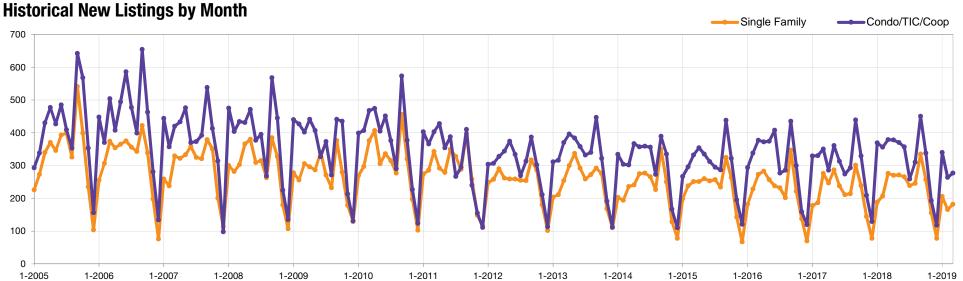
Key Metrics	Historical Sparkbars	3-2018	3-2019	Percent Change	YTD 2018	YTD 2019	Percent Change
New Listings	3-2016 3-2017 3-2018 3-2019	379	277	- 26.9%	1,104	881	- 20.2%
Pending Sales	3-2016 3-2017 3-2018 3-2019	336	294	- 12.5%	740	644	- 13.0%
Sold Listings	3-2016 3-2017 3-2018 3-2019	289	255	- 11.8%	640	533	- 16.7%
Median Sales Price	3-2016 3-2017 3-2018 3-2019	\$1,250,000	\$1,250,000	0.0%	\$1,170,000	\$1,175,000	+ 0.4%
Avg. Sales Price	3-2016 3-2017 3-2018 3-2019	\$1,371,131	\$1,333,464	- 2.7%	\$1,325,939	\$1,309,197	- 1.3%
Days on Market	3-2016 3-2017 3-2018 3-2019	26	34	+ 30.8%	36	40	+ 11.1%
Active Listings	3-2016 3-2017 3-2018 3-2019	654	564	- 13.8%			
% of Properties Sold Over List Price	3-2016 3-2017 3-2018 3-2019	59.2%	56.5%	- 4.6%	53.1%	52.2%	- 1.7%
% of List Price Received	3-2016 3-2017 3-2018 3-2019	107.1%	104.8%	- 2.1%	105.2%	103.8%	- 1.3%
Affordability Ratio	3-2016 3-2017 3-2018 3-2019	46	46	0.0%	49	49	0.0%
Months Supply	3-2016 3-2017 3-2018 3-2019	2.6	2.3	- 11.5%			

New Listings

A count of the properties that have been newly listed on the market in a given month.



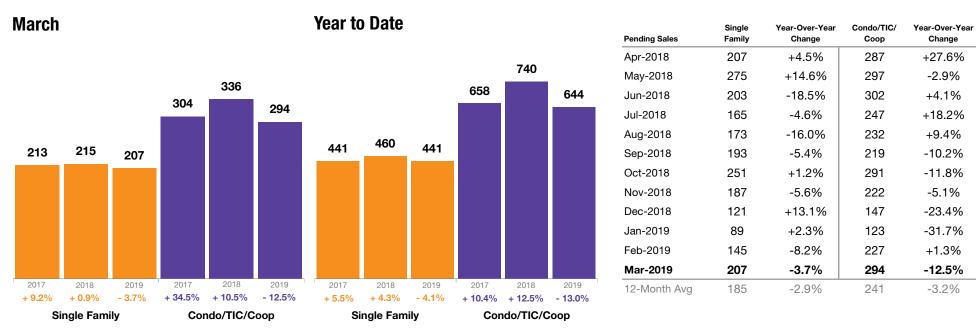


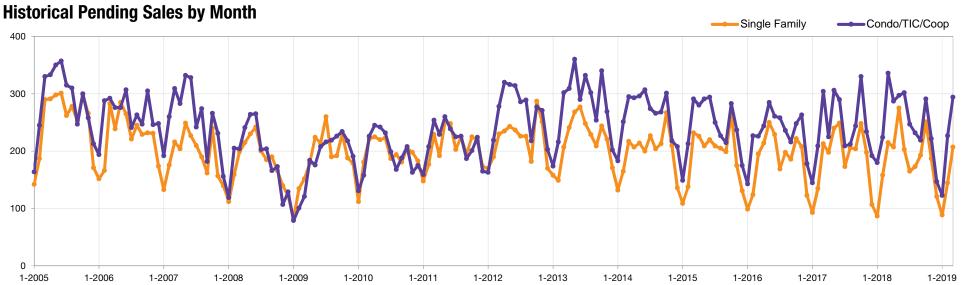


Pending Sales

A count of the properties on which offers have been accepted in a given month.



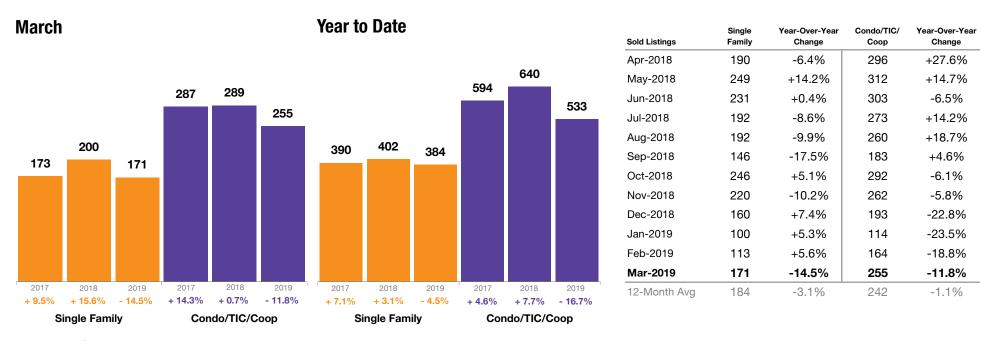


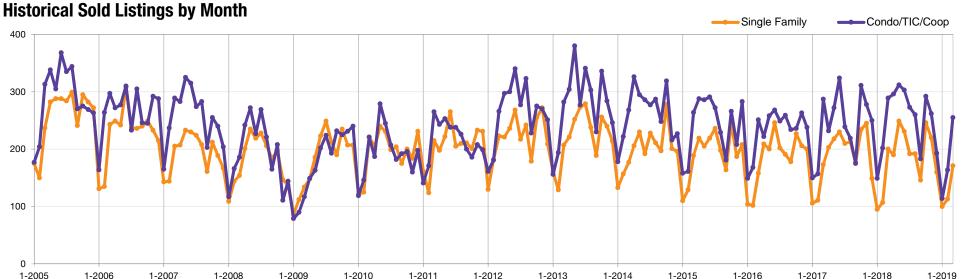


Sold Listings

A count of the actual sales that closed in a given month.



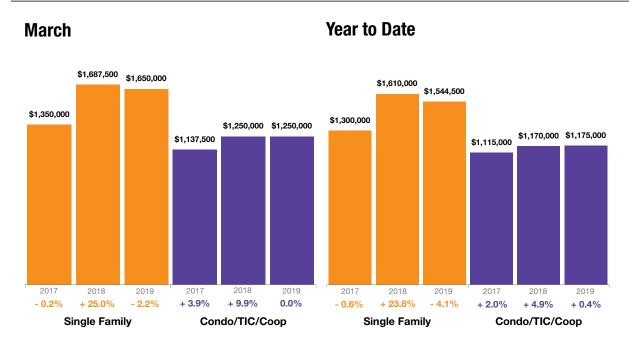




Median Sales Price



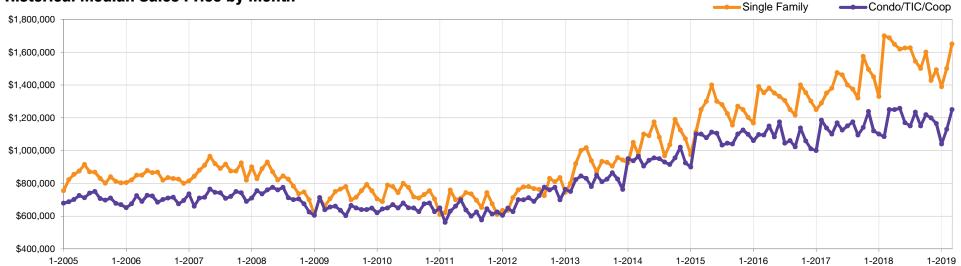




Median Sales Price	Single Family	Year-Over-Year Change	Condo/TIC/ Coop	Year-Over-Year Change
Apr-2018	\$1,648,000	+19.4%	\$1,250,000	+13.6%
May-2018	\$1,618,888	+9.8%	\$1,257,500	+7.6%
Jun-2018	\$1,625,000	+11.2%	\$1,170,000	+4.0%
Jul-2018	\$1,626,250	+16.2%	\$1,150,000	0.0%
Aug-2018	\$1,544,000	+12.3%	\$1,234,400	+5.1%
Sep-2018	\$1,500,000	+13.6%	\$1,150,000	+5.0%
Oct-2018	\$1,600,000	+1.6%	\$1,218,500	+6.9%
Nov-2018	\$1,427,500	-4.5%	\$1,198,625	-3.1%
Dec-2018	\$1,492,500	+2.9%	\$1,165,000	+4.0%
Jan-2019	\$1,389,000	+4.4%	\$1,040,000	-5.5%
Feb-2019	\$1,500,000	-11.8%	\$1,130,000	+4.1%
Mar-2019	\$1,650,000	-2.2%	\$1,250,000	0.0%
12-Month Avg*	\$1,565,000	+7.6%	\$1,200,000	+3.9%

^{*} Median Sales Price for all properties from April 2018 through March 2019. This is not the average of the individual figures above.

Historical Median Sales Price by Month



Average Sales Price

Average sales price for all closed sales, not accounting for seller concessions, in a given month.

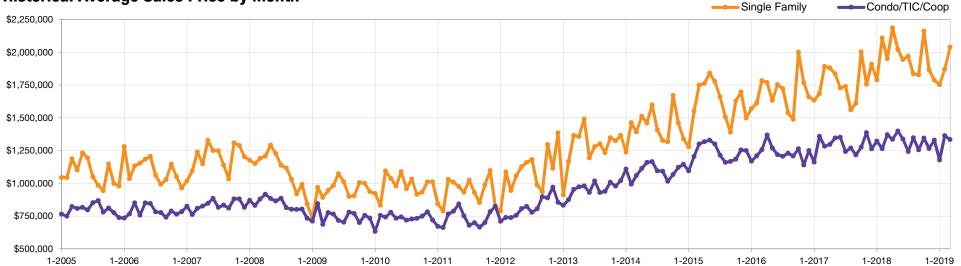


Year to Date March \$2,037,898 \$1,891,127 \$1,949,493 \$1,953,199 \$1,914,340 \$1,762,110 \$1,371,131 \$1,333,464 \$1,272,204 \$1,325,939 \$1,309,197 \$1,282,583 2018 2017 2019 2019 2018 2017 2017 2018 2017 + 6.0% + 3.1% + 4.5% + 2.2% + 6.9% - 2.7% + 5.3% + 10.8% - 2.0% + 4.3% + 4.2% - 1.3% **Single Family** Condo/TIC/Coop Single Family Condo/TIC/Coop

Avg. Sales Price	Single Family	Year-Over-Year Change	Condo/TIC/ Coop	Year-Over-Year Change
Apr-2018	\$2,185,545	+16.2%	\$1,335,639	+3.0%
May-2018	\$2,020,490	+10.1%	\$1,399,046	+3.9%
Jun-2018	\$1,943,346	+12.5%	\$1,337,494	-1.0%
Jul-2018	\$1,969,483	+13.3%	\$1,242,275	-0.1%
Aug-2018	\$1,834,962	+17.6%	\$1,347,161	+6.1%
Sep-2018	\$1,826,997	+13.4%	\$1,255,936	+3.2%
Oct-2018	\$2,160,394	+7.9%	\$1,345,345	+5.5%
Nov-2018	\$1,864,335	+6.2%	\$1,266,048	-8.7%
Dec-2018	\$1,786,072	-6.4%	\$1,329,356	+5.2%
Jan-2019	\$1,751,963	-2.0%	\$1,177,310	-10.9%
Feb-2019	\$1,871,058	-11.2%	\$1,363,140	+7.8%
Mar-2019	\$2,037,898	+4.5%	\$1,333,464	-2.7%
12-Month Avg*	\$1,957,897	+8.1%	\$1,319,320	+1.0%

^{*} Avg. Sales Price for all properties from April 2018 through March 2019. This is not the average of the individual figures above.

Historical Average Sales Price by Month



Days on Market Until Sale

Average number of days between when a property is listed and when an offer is accepted in a given month.

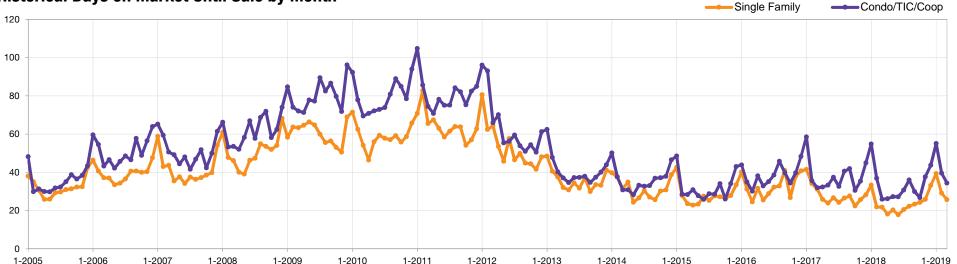


March						Year to	Date				
31			32		34	35			40	36	40
		26		26				30			
	22						25				
2017				2010							
2017 + 24.0%	2018 - 29.0%	2019 + 18.2%	2017 + 6.7%	2018 - 18.8%	2019 + 30.8%	2017 + 12.9%	2018 - 28.6%	2019 + 20.0%	2017 + 14.3%	2018 - 10.0%	2019 + 11.1%
s	ingle Fam	ily	Con	do/TIC/C	оор	Si	ngle Fam	ily	Con	do/TIC/C	боор

Days on Market	Single Family	Year-Over-Year Change	Condo/TIC/ Coop	Year-Over-Year Change
Apr-2018	18	-30.8%	26	-18.8%
May-2018	20	-16.7%	27	-18.2%
Jun-2018	18	-33.3%	27	-27.0%
Jul-2018	21	-12.5%	31	-6.1%
Aug-2018	22	-18.5%	36	-12.2%
Sep-2018	23	-17.9%	30	-28.6%
Oct-2018	24	+9.1%	27	-12.9%
Nov-2018	26	0.0%	38	+8.6%
Dec-2018	33	+17.9%	44	-2.2%
Jan-2019	39	+18.2%	55	0.0%
Feb-2019	29	+31.8%	40	+8.1%
Mar-2019	26	+18.2%	34	+30.8%
12-Month Avg*	24	-5.7%	33	-9.3%

^{*} Days on Market for all properties from April 2018 through March 2019. This is not the average of the individual figures above.

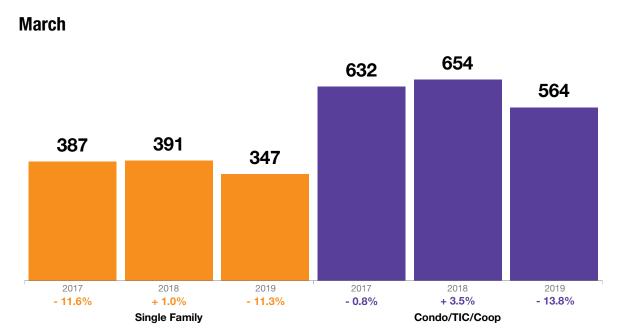
Historical Days on Market Until Sale by Month



Inventory of Active Listings

The number of properties available for sale in active status at the end of a given month.





Active Listings	Single Family	Year-Over-Year Change	Condo/TIC/ Coop	Year-Over-Year Change
Apr-2018	427	+3.1%	703	+7.8%
May-2018	400	-6.5%	722	+9.2%
Jun-2018	425	+11.0%	713	+16.1%
Jul-2018	457	+16.9%	652	+8.1%
Aug-2018	480	+30.4%	664	+8.5%
Sep-2018	578	+33.5%	840	+11.1%
Oct-2018	526	+30.8%	822	+19.5%
Nov-2018	444	+37.5%	698	+16.9%
Dec-2018	306	+37.2%	486	+17.1%
Jan-2019	406	+28.1%	647	+11.6%
Feb-2019	394	+12.9%	637	-2.9%
Mar-2019	347	-11.3%	564	-13.8%
12-Month Avg*	433	+17.4%	679	+8.8%

^{*} Active Listings for all properties from April 2018 through March 2019. This is not the average of the individual figures above.

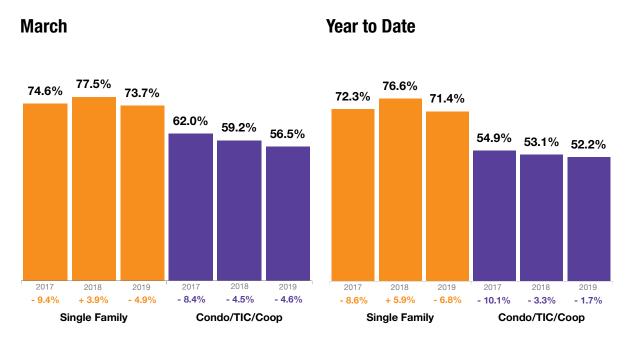
Historical Inventory of Active Listings by Month



% of Properties Sold Over List Price



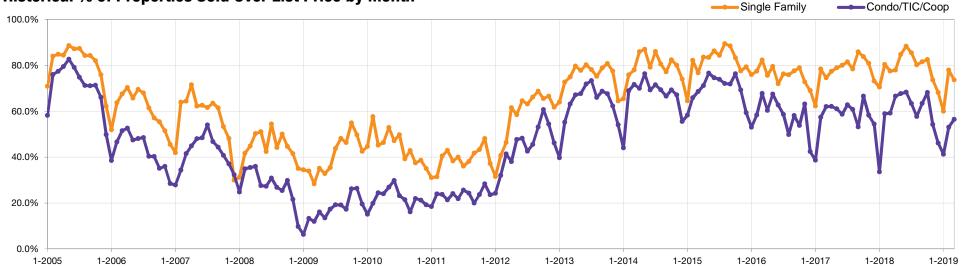
Percentage found when dividing the number of properties sold by properties sold over its original list price, not accounting for seller concessions.



% of Properties Sold Over List Price	Single Family	Year-Over-Year Change	Condo/TIC/ Coop	Year-Over-Year Change
Apr-2018	77.9%	+0.8%	66.6%	+7.2%
May-2018	84.7%	+7.4%	67.6%	+10.8%
Jun-2018	88.3%	+10.4%	68.3%	+16.6%
Jul-2018	85.4%	+4.9%	63.4%	+1.0%
Aug-2018	80.2%	+2.3%	57.7%	-4.9%
Sep-2018	81.5%	-5.1%	63.4%	+19.4%
Oct-2018	82.5%	-1.6%	68.2%	+2.4%
Nov-2018	73.6%	-8.9%	54.2%	-7.0%
Dec-2018	68.1%	-7.0%	46.1%	-15.3%
Jan-2019	60.0%	-14.9%	41.2%	+22.6%
Feb-2019	77.9%	-3.1%	53.0%	-10.0%
Mar-2019	73.7%	-4.9%	56.5%	-4.6%
12-Month Avg	79.1%	-0.5%	60.6%	+3.5%

^{* %} of Properties Sold Over List Price for all properties from April 2018 through March 2019. This is not the average of the individual figures above.

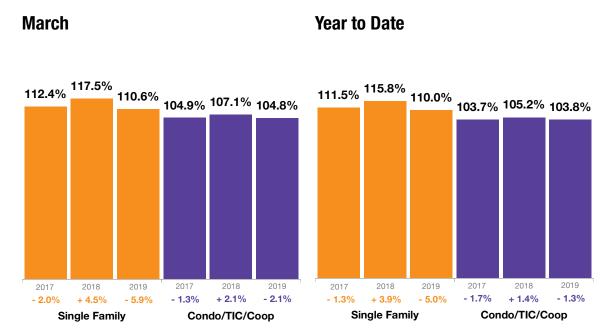
Historical % of Properties Sold Over List Price by Month



% of List Price Received



Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



% of List Price Received	Single Family	Year-Over-Year Change	Condo/TIC/ Coop	Year-Over-Year Change
Apr-2018	119.3%	+3.4%	108.9%	+3.6%
May-2018	119.5%	+3.6%	108.4%	+2.8%
Jun-2018	120.1%	+2.8%	107.3%	+1.4%
Jul-2018	117.2%	+0.1%	107.1%	+1.0%
Aug-2018	114.7%	-0.6%	105.6%	-0.1%
Sep-2018	115.4%	-0.8%	106.5%	+1.6%
Oct-2018	114.0%	-1.4%	107.7%	+1.0%
Nov-2018	111.2%	-3.7%	104.1%	-0.4%
Dec-2018	110.5%	-3.3%	102.1%	-1.6%
Jan-2019	106.0%	-5.6%	101.0%	-0.7%
Feb-2019	112.6%	-2.8%	104.2%	-0.9%
Mar-2019	110.6%	-5.9%	104.8%	-2.1%
12-Month Avg*	114.9%	-0.8%	106.1%	+0.8%

^{* %} of List Price Received for all properties from April 2018 through March 2019. This is not the average of the individual figures above.

Historical % of List Price Received by Month



Housing Affordability Ratio



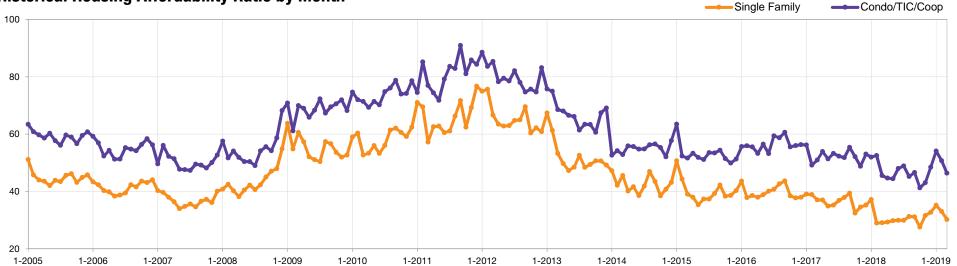
This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

March			Year to Date									
			51	46	46					52	49	49
37							39					
	29	30						31	32			
			2017	0040	0040	Г				2047	0040	2010
2017 - 5.1%	2018 - 21.6%	2019 + 3.4%	2017 - 8.9%	2018 - 9.8%	2019 0.0%		2017 - 2.5%	2018 - 20.5 %	2019 + 3.2 %	2017 - 7.1%	2018 - 5.8%	2019 0.0%
Sii	ngle Fam	ily	Con	do/TIC/C	оор		Si	ngle Fam	ily	Con	do/TIC/C	оор

Affordability Ratio	Single Family	Year-Over-Year Change	Condo/TIC/ Coop	Year-Over-Year Change
Apr-2018	29	-21.6%	45	-16.7%
May-2018	30	-14.3%	44	-13.7%
Jun-2018	30	-14.3%	48	-9.4%
Jul-2018	30	-18.9%	49	-5.8%
Aug-2018	31	-18.4%	45	-13.5%
Sep-2018	31	-20.5%	47	-14.5%
Oct-2018	28	-12.5%	41	-21.2%
Nov-2018	32	-8.6%	43	-12.2%
Dec-2018	33	-5.7%	48	-9.4%
Jan-2019	35	-5.4%	54	+3.8%
Feb-2019	33	+13.8%	51	-3.8%
Mar-2019	30	+3.4%	46	0.0%
12-Month Avg*	31	-14.1%	35	-11.3%

^{*} Affordability Ratio for all properties from April 2018 through March 2019. This is not the average of the individual figures above.

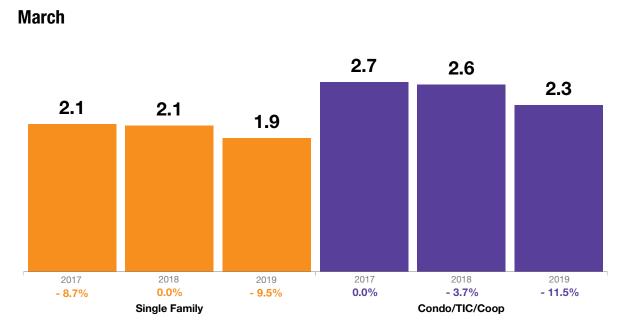
Historical Housing Affordability Ratio by Month



Months Supply of Inventory



The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.



Months Supply	Single Family	Year-Over-Year Change	Condo/TIC/ Coop	Year-Over-Year Change
Apr-2018	2.2	0.0%	2.8	0.0%
May-2018	2.1	-8.7%	2.9	+3.6%
Jun-2018	2.2	+4.8%	2.8	+7.7%
Jul-2018	2.4	+14.3%	2.5	-3.8%
Aug-2018	2.6	+30.0%	2.6	0.0%
Sep-2018	3.1	+34.8%	3.3	+3.1%
Oct-2018	2.8	+33.3%	3.2	+14.3%
Nov-2018	2.4	+41.2%	2.8	+12.0%
Dec-2018	1.6	+33.3%	2.0	+17.6%
Jan-2019	2.2	+29.4%	2.7	+12.5%
Feb-2019	2.1	+16.7%	2.6	-3.7%
Mar-2019	1.9	-9.5%	2.3	-11.5%
12-Month Avg*	2.3	+17.6%	2.7	+3.8%

^{*} Months Supply for all properties from April 2018 through March 2019. This is not the average of the individual figures above.

Historical Months Supply of Inventory by Month



All Properties Activity Overview





Key Metrics	Historical Sparkbars	3-2018	3-2019	Percent Change	YTD 2018	YTD 2019	Percent Change
New Listings	3-2016 3-2017 3-2018 3-2019	655	459	- 29.9%	1,775	1,435	- 19.2%
Pending Sales	3-2016 3-2017 3-2018 3-2019	551	501	- 9.1%	1,200	1,085	- 9.6%
Sold Listings	3-2016 3-2017 3-2018 3-2019	489	426	- 12.9%	1,042	917	- 12.0%
Median Sales Price	3-2016 3-2017 3-2018 3-2019	\$1,406,000	\$1,400,000	- 0.4%	\$1,328,750	\$1,300,000	- 2.2%
Avg. Sales Price	3-2016 3-2017 3-2018 3-2019	\$1,607,680	\$1,616,230	+ 0.5%	\$1,567,934	\$1,562,604	- 0.3%
Days on Market	3-2016 3-2017 3-2018 3-2019	24	31	+ 29.2%	32	36	+ 12.5%
Active Listings	3-2016 3-2017 3-2018 3-2019	1,045	911	- 12.8%			
% of Properties Sold Over List Price	3-2016 3-2017 3-2018 3-2019	66.7%	63.4%	- 4.9%	62.2%	60.2%	- 3.2%
% of List Price Received	3-2016 3-2017 3-2018 3-2019	111.4%	107.1%	- 3.9%	109.3%	106.4%	- 2.7%
Affordability Ratio	3-2016 3-2017 3-2018 3-2019	36	36	0.0%	37	37	0.0%
Months Supply	3-2016 3-2017 3-2018 3-2019	2.4	2.1	- 12.5%			

Activity by District

Key metrics by report month for the districts of San Fransisco.





- SF District 1: Northwest (Sea Cliff, Lake, Jordan Park / Laurel Heights, Outer Richmond, Central Richmond, Inner Richmond, Lone Mountain)
- Central West (Outer Sunset, Central Sunset, Inner Sunset, Outer Parkside, Parkside, Inner Parkside, Golden Gate Heights) SF District 2:
- SF District 3: Southwest (Pine Lake Park, Lake Shore, Merced Manor, Stonestown, Lakeside, Merced Heights, Ingleside, Ingleside Heights, Oceanview)
- Twin Peaks W (Forest Hill (& Ext), W Portal, St Francis Wd, Balboa Terr, Mt Dav Manor, Ingleside Terr, Monterey Hts, Wstwd Pk & H'Inds, Shrwd Fst, Miraloma Pk, Dmnd Hts, Mdtwn Terr) SF District 4:
- Central (Haight Ashbury, Cole Vly / Prnssus Hts, Clarndn Hts, Corona Hts, Twin Pks, Glen Pk, Noe Vly, Eureka Vly / Dolores Hts, Mission Dolores, Duboce Trngl, Buena Vista / Ashbury Hts)
- SF District 6: Central North (Lower Pacific Heights, Anza Vista, Western Addition, North Panhandle, Alamo Square, Hayes Valley)
- SF District 7: North (Marina, Cow Hollow, Presidio Heights, Pacific Heights)
 - Northeast (North Waterfront, North Beach, Russian Hill, Telegraph Hill, Nob Hill, Financial District / Barbary Coast, Downtown, Van Ness / Civic Center, Tenderloin)
 - Central East (Yerba Buena, South Beach, South of Market, Mission Bay, Inner Mission, Potrero Hill, Central Waterfront / Dogpatch, Bernal Heights)
- SF District 10: Southeast (Outer Mission, Mission Terr, Excelsior, Portola, Bayview, Silver Terr, Hunters Pt, Candlestick Pt, Bayview Hts, Little Hollywood, Visitation Vly, Crocker Amazon)

	Ac	Active Listings		Sold Listings		Median Sales Price			Days on Market			Months Supply			
	3-2018	3-2019	+/-	3-2018	3-2019	+/-	3-2018	3-2019	+/-	3-2018	3-2019	+/-	3-2018	3-2019	+/-
Single Family															
1 SF District 1	35	29	-17.1%	16	15	-6.3%	\$1,892,500	\$2,150,000	+13.6%	25	19	-24.0%	2.6	1.7	-34.6%
2 SF District 2	40	48	+20.0%	33	33	0.0%	\$1,455,000	\$1,605,000	+10.3%	22	18	-18.2%	1.2	1.5	+25.0%
3 SF District 3	27	21	-22.2%	13	7	-46.2%	\$1,280,000	\$1,100,000	-14.1%	14	25	+78.6%	2.0	1.7	-15.0%
4 SF District 4	47	31	-34.0%	24	25	+4.2%	\$1,863,000	\$1,605,000	-13.8%	24	23	-4.2%	1.9	1.1	-42.1%
5 SF District 5	59	51	-13.6%	34	31	-8.8%	\$2,302,500	\$2,350,000	+2.1%	18	27	+50.0%	2.2	1.9	-13.6%
6 SF District 6	6	10	+66.7%	6	5	-16.7%	\$2,600,000	\$3,575,000	+37.5%	50	29	-42.0%	1.9	2.7	+42.1%
7 SF District 7	35	28	-20.0%	11	8	-27.3%	\$4,010,000	\$5,200,000	+29.7%	30	45	+50.0%	3.8	3.5	-7.9%
8 SF District 8	12	16	+33.3%	3	1	-66.7%	\$5,200,000	\$5,600,000	+7.7%	5	50	+900.0%	4.7	7.6	+61.7%
9 SF District 9	57	47	-17.5%	24	14	-41.7%	\$1,692,500	\$1,702,500	+0.6%	19	17	-10.5%	2.7	2.4	-11.1%
10 SF District 10	73	66	-9.6%	36	32	-11.1%	\$1,010,000	\$1,145,000	+13.4%	22	35	+59.1%	1.8	1.8	0.0%
Condo/TIC/Coop															
1 SF District 1	25	25	0.0%	13	14	+7.7%	\$1,455,000	\$1,300,000	-10.7%	24	25	+4.2%	2.3	1.7	-26.1%
2 SF District 2	7	3	-57.1%	6	3	-50.0%	\$1,187,500	\$1,425,000	+20.0%	17	27	+58.8%	2.0	0.7	-65.0%
3 SF District 3	8	12	+50.0%	1	0	-100.0%	\$1,490,000	\$0	-100.0%	17	0	-100.0%	3.0	4.4	+46.7%
4 SF District 4	10	15	+50.0%	4	4	0.0%	\$900,000	\$751,250	-16.5%	32	52	+62.5%	2.5	3.2	+28.0%
5 SF District 5	74	51	-31.1%	48	33	-31.3%	\$1,360,125	\$1,400,000	+2.9%	14	21	+50.0%	2.0	1.5	-25.0%
6 SF District 6	64	48	-25.0%	35	26	-25.7%	\$1,410,000	\$1,048,524	-25.6%	34	43	+26.5%	2.4	2.3	-4.2%
7 SF District 7	63	55	-12.7%	34	40	+17.6%	\$1,398,500	\$1,540,500	+10.2%	22	33	+50.0%	2.5	2.2	-12.0%
8 SF District 8	132	133	+0.8%	43	43	0.0%	\$1,200,000	\$1,055,000	-12.1%	29	50	+72.4%	3.2	3.3	+3.1%
9 SF District 9	250	196	-21.6%	98	85	-13.3%	\$1,087,500	\$1,190,000	+9.4%	29	30	+3.4%	2.8	2.2	-21.4%
10 SF District 10	21	26	+23.8%	7	7	0.0%	\$795,000	\$650,000	-18.2%	38	54	+42.1%	2.5	4.5	+80.0%